

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,453.3	-8.7	-0.04%
BSE Sensex	73,903.9	-110.6	-0.15%
GIFT Nifty*	22,456.5	-151.5	-0.67%
Dow Jones	39,170.2	-396.6	-1.00%
S&P 500	5,205.8	-38.0	-0.72%
Nasdaq	16,240.5	-156.4	-0.95%
FTSE 100	7,935.1	-17.5	-0.22%
CAC 40	8,130.1	-75.8	-0.92%
DAX	18,290.8	-201.7	-1.09%
Shanghai*	3,068.1	-6.9	-0.22%
Nikkei 225*	39,504.0	-362.5	-0.91%
Hang Seng*	16,830.0	-101.5	-0.60%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	85.1	-0.3	-0.36%
Oil (Brent)	89.0	-0.3	-0.35%
Gold	2,282.0	1.4	0.06%
Silver	26.2	0.1	0.31%
Copper	8,887.9	121.6	1.39%
Cotton	0.91	0.00	0.12%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.00	0.21
USD/INR	83.38	-0.03	-0.04
GBP/INR	104.81	-0.45	-0.43
EUR/INR	89.56	-0.31	-0.35
DXY Index	104.97	-0.05	-0.05

VIX	Value	Change (Pts)	Change (%)
India VIX	11.7	-0.4	-3.56%
S&P 500 VIXApr 24	15.1	+0.10	+0.67%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.094	0.047
US 10-Year Yield	4.337	0.131

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 9 points lower at 22,453.30 on Tuesday.

**Bharti Airtel:**

The company has approved to allot 1.38 crore equity shares to the foreign currency convertible bondholders, at a conversion price set at Rs 518 per share.

**JSW Energy:**

The board has given its nod for raising funds up to Rs 5,000 crore through a QIP at a base price of Rs 510.09 per share.

**Anupam Rasayan:**

The firm has executed a letter of intent valued at close to Rs 743 crore with a Japanese multinational, agreeing to supply two advanced intermediates employing fluorination chemistry, commencing in FY25.

**Jammu and Kashmir Bank:**

The company has formalized an arrangement with New India Assurance to handle and promote their insurance offerings via the company's branch network.

**Shriram Properties:**

The firm incurred a penalty notice amounting to Rs 447 crore for AY19 issued by the Chennai taxation office.

**Quick Heal Technologies:**

The business division, Seqrite, has forged a strategic alliance with M. Tech Solutions to enhance its footprint in India and strengthen its stance in the crucial enterprise and government sectors.

**Olectra Greentech:**

The corporation has prolonged its collaborative accord with BYD Auto Industry to produce and service electric buses, extending the term to December 31, 2030.

**Chalet Hotels:**

The firm approved the issuance price at Rs 792 per share for the allotment of 1.26 crore shares to QIBs.

**Droneacharya Aerial:**

The enterprise has been awarded an order valued at Rs 4.67 crore for drone and geographic information system data processing from the UK.

**GE T&D INDIA:**

The parent company, GEC, has declared its planned division into GE Aerospace and GE Vernova, with the energy division transitioning to GE Vernova effective today.

**UltraTech Cement:**

The company commits Rs 32,400 crore to capex over the next three years and has initiated units in Chhattisgarh and Tamil Nadu, surpassing 150 MTPA in capacity.

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